

# Personal Retirement Bond Application Pack



.....A simple guide to securing your future

## Documentation Checklist

- Fully completed and signed Application Booklet
  - › Client and Trustee
- Bank Account Opening Mandate and Addendum signed by the Client
- Bank Authorisation letter to transfer funds
- Contact details of Pension Administrator from which the Client is transferring
- Detailed Schedule of Assets to be transferred in specie
  - › If cash only – N/A
- Cheque for Investment Amount
  - › Cheque to be made payable to 'Client's Name PRB'
- Signed and completed Investment Instruction / Investment Declaration form
- Certified Copy of Proof of PPSN
- Certified Copy of 2 Utility Bills / Bank Statements
  - › Not more than 6 months old
- Certified Copy of Photo ID
  - › Valid and in date driving licence or passport

## PRB Irish Property Purchase Checklist

- 2 separate solicitors must be appointed to arrange legal work
  - › One for seller and one for purchaser
- Important points to note for legals:
  - › Property must be registered in the name "Wealth Options Limited as Trustees of Client Name PRB"
  - › The client is free to choose any solicitor but if they prefer Wealth Options Limited has a panel of solicitors we can recommend. Please contact the office for further details.
- The following are important points to note for liquidity as there must be sufficient liquidity in the PRB to meet ongoing requirements:
  - › What is the property purchase price?
  - › Is the property residential / commercial?
  - › Will stamp duty apply to the purchase?
  - › Will this property purchase in any way breach the Revenue's "arms length" rules?
  - › Is there a management company in place to manage the property upkeep, repairs etc?
  - › What is the annual fee for the management company?
  - › Is there a letting agent in place to manage tenancy, lettings, tenant queries, rent collection etc?
  - › What is the annual fee for the letting agent?
  - › Are there tenants in place? If so, Wealth Options need to sight the tenancy agreement to confirm current rental income
  - › Rent must be paid directly to the PRB bank account
  - › Are there any renovations or furnishing costs planned?
  - › Non principal private residence tax payable annually on residential properties
  - › Local Property Tax payable annually on residential properties
- All properties should be independently valued bi-annually. The valuation fee is payable by the PRB.

# Personal Retirement Bond

## APPLICATION FORM

### Section A: Bondholder Details

### FINANCIAL BROKER

Ms.  Mr.  Mrs.

First Name:

Surname:

Address:

Phone No:

Email Address:

Date of Birth: / /

Occupation:

Please notify us of future change in address

Status: Married  Single  Widow(er)  Separated  Divorced  Civil Partnership

PPSN Number:

Normal Retirement Age:

Spouse's Name:

Spouse's Date of Birth: / /

Date employment began: / /

Date employment ended: / /

(a) Salary at date of leaving €

(b) Other earnings for last three years before leaving (e.g bonuses, overtime) € € €

(c) (20% directors only) Total earnings for each of the last three years before leaving € € €

Note: The options available when leaving a pension plan depend on the rules of the plan. Please consult a financial broker on these rules, as a Personal Retirement Bond may not always be the most suitable option.

### Section B: Revenue Details

This information is required for the purpose of calculating Revenue Commissioners maximum limits. Failure to provide this information is in breach of the Revenue rules and could result in Revenue action regarding members benefits.

Please tick the appropriate box for each of the following- if neither box is ticked, we assume the answer is 'no'.

If you answer 'yes' to any of the questions, please give details in the notes section at the end of this form.

- |                                                                                                                                                  | Yes                      | No                       |
|--------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|--------------------------|
| (a) Is the member and/or his/her dependant(s) entitled to benefits from another pension plan?                                                    | <input type="checkbox"/> | <input type="checkbox"/> |
| (b) Has the member received any pension benefits (including tax free lump sum payments or a refund of previous contributions)?                   | <input type="checkbox"/> | <input type="checkbox"/> |
| (c) Does the member and/or his/her dependent(s) hold 20% or more of the equity and/or the voting control of the company?                         | <input type="checkbox"/> | <input type="checkbox"/> |
| (d) Has the employee irrevocably surrendered his/her right to take a tax free lump sum in respect of some or all of his/her pension?             | <input type="checkbox"/> | <input type="checkbox"/> |
| (e) Does any of the transfer relate to benefits from more than one previous pension scheme? If yes, please provide details in the notes section. | <input type="checkbox"/> | <input type="checkbox"/> |
| (f) Do the rules of your scheme permit you to invest in an Approved (Minimum) Retirement Fund?                                                   | <input type="checkbox"/> | <input type="checkbox"/> |
| (g) Is the original source of pension funds from a Defined Benefit Scheme?                                                                       | <input type="checkbox"/> | <input type="checkbox"/> |
| (h) Is there a Pension Adjustment Order in place against any of your pension benefits?                                                           | <input type="checkbox"/> | <input type="checkbox"/> |

## Section C: Initial Investment Options

| Fund/Investment Name | Amount to be invested* |
|----------------------|------------------------|
| 1. Name of bank:     | €                      |
| 2.                   |                        |
| 3.                   |                        |
| 4.                   |                        |
| 5.                   |                        |

**Please note: If the below fee details are not completed, the application cannot be processed.**

Initial set up fee €  + VAT

*Must be Completed*

Annual fee  % of fund value

Please supply all marketing and compliance documentation to Wealth Options.

\*Wealth Options will ensure that there is sufficient liquidity in the PRB for payment of fees.

## Section D: Declaration

1. I wish for Wealth Options to invest in the above mentioned product. I understand that this investment may be made by a Unit Trust and will be subject to the provisions of the Trust Deed as amended. I consent to Wealth Options Ltd. applying for units in the ARF Unit Trust on behalf of my PRB. Wealth Options Ltd. are trustees of the ARF Unit Trust and you may also be investing in a product either produced or promoted by Wealth Options Ltd. There is no conflict of interest here as Wealth Options Ltd. as trustees of the ARF Unit Trust will operate under the instruction of the beneficial owner of the PRB.
2. I hereby consent to the provision of information to the Revenue Commissioners if requested in relation to this investment.
3. I certify that I have received independent financial advice prior to the making of this investment. I understand that Wealth Options Ltd will not be involved in providing investment advice in relation to investment selected under the PRB named above. I understand that values can go down as well as up. I understand that if there is gearing (lending) involved in an investment there may be a higher degree of risk involved in that investment. All fees have been explained to me and I am satisfied with the fees.
4. If I decide to exercise my cooling off option on an insured product (which should be exercised in writing), my fund will be refunded less the adjustment for any downward movement in the value from the date of the investment to investment cancellation date along with any fees incurred.
5. By signing this form I am indemnifying Wealth Options Limited against any and all costs and claims incurred or suffered arising directly or indirectly out of the signing by Wealth Options Limited of the investment application and/or making the investment or otherwise in connection with the investment.

**Warning: Please note that the provision of this product or service does not require licensing, authorisation, or registration with the Central Bank and, as a result, it is not covered by the Central Bank's requirements designed to protect consumers or by a statutory compensation scheme.**

*Signature Required*

Bondholder signature



Date

## Section E: Personal Retirement Bondholder Declaration

**Warning: If you propose to take out this bond in complete or partial replacement of any existing policy, please take special care to satisfy yourself that this bond meets your needs. In particular, please make sure that you are aware of the financial consequences of replacing your existing plan. If you are in doubt about this, please contact your current provider or financial broker.**

I have read the Data Protection Notice below and I agree that my personal information may be used for the purposes described.

I accept the terms and conditions overleaf.

I authorise the Revenue and the Department of Social and Family Affairs to give Wealth Options my most recent address held on their records at any time in the future.

I declare that the information provided in this and other related forms (if any) are true and complete to the best of my knowledge and belief whether in my handwriting or not and that this application and declaration shall form the basis of the contract with Wealth Options Limited.

I consent to Wealth Options seeking relevant information relating to my past, present, future employments and pension arrangements from any employers, trustees, administrators or pension providers and I authorise the giving of such information.

**Signature Required**

Bondholder Signature



Date:

Data Protection and Notices and Consents:

The information that you have provided will be treated as confidential and retained by Wealth Options Limited ("Wealth Options") for the purposes of financial services or as required by law. You have a right to request a copy of the information we hold about you for which we may charge a small fee and to have any inaccuracies in your information corrected. Wealth Options may use the information you have provided for the purposes of providing you with additional information relating to the goods and services of Wealth Options, its associated companies and/ or third parties. Wealth Options may share information with its associated and affiliated companies and/ or carefully selected third parties, to enable those associated and affiliated companies and/ or carefully selected third parties, to contact you directly in relation to their goods and services. If you do not agree to Wealth Options use of the information for such purposes, please tick the box provided.

## Section F: Details of Purchasing Scheme - To be completed by Trustees (or their advisors)

This section is NOT required if you are transferring from an existing PRB

Name of Pension Scheme  Pension Board Reference

Revenue Reference Number  Normal Retirement Age

Name(s) of Trustees:

Name of Employer:

Is there a Pension Adjustment Order in place? Yes  No

Is the transferring scheme: Defined Benefit  Defined Contribution

| Employee               | Employer               | AVC                    | Total                  |
|------------------------|------------------------|------------------------|------------------------|
| € <input type="text"/> | € <input type="text"/> | € <input type="text"/> | € <input type="text"/> |

If the transfer relates to more than 1 employment please update the values for each employment in the notes section.

We declare that the information given is true and complete to the best of our knowledge and belief.

We confirm that this application is to be the basis for the benefits to be provided under this buy out bond. We confirm that no pension adjustment order has been served on the trustees in respect of this member.

Trustee signature X

Date:

I authorise the Trustees of the above scheme to transfer to a Wealth Options Personal Retirement Bond the amount which in the opinion of the said Trustees represents the value of my benefits on withdrawal under the Plan. In consideration of the payment of such transfer value to a Wealth Options Personal Retirement Bond, I hereby release the Trustees of the Plan from all liability to me and my dependents in respect of all benefits under the plan with effect from the date of such transfer.

**Signature Required**

Bondholder Signature



Date:

## Terms and Conditions for Self Administered Personal Retirement Bond

### Description

The self administered Personal Retirement Bond (PRB) is a pension arrangement approved by The Revenue Commissioners (Revenue) under Chapter 1 Part 30 Taxes Consolidation Act 1997 and no benefits payable by this policy shall be capable of being surrendered, commuted or assigned except as permitted by this Act. The PRB is used to accept the value of a former occupational scheme member's retirement benefits into the control of the bondholder or can accept a transfer from another PRB. The Revenue preclude any alterations to the PRB without their prior approval. The PRB is subject to the rules of the original scheme and the governing legislation.

### Control of Assets

Wealth Options Ltd will be a co-signatory on all bank accounts and will be permitted to operate the bank mandate without a dual signature to collect certain items i.e. fees &/or taxes. Assets may be held in an exempt unit trust (see warning on page 2).

### Investment Management

The Trustees responsible for the occupational pension scheme will transfer the value of your occupational pension scheme to your PRB. You will then be able to give instructions as to how the assets are invested. Wealth Options Ltd (WOL) will act as investment manager for the PRB but will not offer any investment advice. However, WOL accepts no responsibility for investment losses which may occur. All investment carries risk.

### Liability of Wealth Options Ltd (WOL)

WOL shall not be responsible for any loss or damage, whatsoever or howsoever occurring, or for any depreciation in value howsoever arising by reason of the exercise or non-exercise of the powers or discretion hereby imposed on or undertaken by WOL or any diminution in the value of securities or any part thereof or by reason of the securities or any part thereof failing to appreciate in value or failing to produce any return on the capital invested save for any loss or damage resulting directly from Wealth Options fraud, wilful default or negligence.

### Valuation

In the event of a claim arising on death, retirement or transfer, the value of the fund will be the cash value obtained in respect of each stock or investment.

### Liquidity of fund

We require that a minimum of 7.5% of your portfolio be held in cash and/or liquid investments, as well as sufficient cash to cover any pension levies payable.

### Fees

An annual management charge as indicated on the second page of this application of the value of the assets of the fund, subject to a minimum of €500 per annum, will be levied in advance. The fee will be paid by deduction from the fund. However, if for any reason it becomes impossible to collect the charge or the pension levy, we reserve the right to sell assets in the fund, sufficient to cover these charges and attaching costs.

### Declaration

The PRB booklet forms part of the contract for the Personal Retirement Bond and by completing the application form you are confirming that you have read and understood the booklet.

## Notes

Please use this area to provide extra information in relation to any of the questions in the application form. Please indicate which question the extra information relates to.

# PRB Investment Instruction Form

## Client Details

Name of PRB

## Investment Instruction

| Fund/ Investment Name | Amount to be invested |
|-----------------------|-----------------------|
| <br><br><br><br><br>  |                       |

Please supply all marketing and compliance documentation to Wealth Options

## Declaration

1. I wish for Wealth Options Ltd. to invest in the above mentioned product. I understand that this investment may be made by a Unit Trust and will be subject to the provisions of the Trust Deed as amended. I consent to Wealth Options Ltd. applying for units in the ARF Unit Trust on behalf of my PRB. Wealth Options Ltd. are trustees of the ARF Unit Trust and you may also be investing in a product either produced or promoted by Wealth Options Ltd. There is no conflict of interest here as Wealth Options Ltd. as trustees of the ARF Unit Trust will operate under the instruction of the beneficial owner of the PRB.
2. I hereby consent to the provision of information to the Revenue Commissioners if requested in relation to this investment.
3. I certify that I have received independent financial advice prior to the making of this investment. I understand that Wealth Options Ltd will not be involved in providing investment advice in relation to investments selected under the PRB named above. I understand that values can go down as well as up. I understand that if there is gearing (lending) involved in an investment there may be a higher degree of risk involved in that investment. All fees in the investment have been explained to me and I am satisfied with the fees.
4. If I decide to exercise my cooling off option on an insured product, my fund will be refunded less the adjustment for any downward movement in the unit price from the date of the investment to policy cancellation date.
5. By signing this form I am indemnifying Wealth Options Limited against any and all costs and claims incurred or suffered arising directly or indirectly out of the signing by Wealth Options Limited of the Investment application and/or making the investment or otherwise in connection with the investment.

**Warning: Please note that the provision of this product or service does not require licensing, authorisation, or registration with the Central Bank and, as a result, it is not covered by the Central Bank's requirements designed to protect consumers or by a statutory compensation scheme.**

**Signature  
Required**

Signature of  
PRB Beneficial Owner

Date

### Data Protection Acts

The information that you have provided will be treated as confidential and retained by Wealth Options Limited ("Wealth Options") for the purposes of financial services or as required by law. You have a right to request a copy of the information we hold about you for which we may charge a small fee and to have any inaccuracies in your information corrected. Wealth Options may use the information you have provided for the purposes of providing you with additional information relating to the goods and services of Wealth Options, its associated companies and/ or third parties. Wealth Options may share information with its associated and affiliated companies and/ or carefully selected third parties, to enable those associated and affiliated companies and/ or carefully selected third parties, to contact you directly in relation to their goods and services. If you do not agree to Wealth Options use of the information for such purposes, please tick the box provided.

Financial Broker Name:

Contact No:

I confirm that I have met the above named client, explained the product to them and have given them suitable advice.

Financial Broker Signature:

# PRB Investment Declaration

Name of PRB:  (the "Scheme")

Name of Trustee: Wealth Options Ltd. (the "Trustee")

Details and nature of proposed investment(s):

(the "Investment(s)")

I hereby declare for the benefit of the Trustee that I am aware of, understand and have taken such independent professional advice as I deem appropriate in connection with the Revenue guidelines and practices for PRBs (the "Guidelines") and their application to the Investment(s), and I confirm and acknowledge that the Investment(s) are or shall be in conformity with and do not or shall not, to the best of my knowledge, contradict the guidelines. I confirm and acknowledge that the investment(s) is/are being undertaken at my request and direction and agree to release, indemnify and hold harmless the Trustee from any and all liability in connection with or arising from the investment(s) being deemed to breach the guidelines. A summary of current guidelines is detailed below for convenience only – your professional adviser will need to advise you of any changes affecting the guidelines and updates may also be obtained on the Revenue's website [www.revenue.ie](http://www.revenue.ie).

## The investment cannot be:

- 1) A loan to any connected party
- 2) The acquisition of property or other fixed assets from any connected parties
- 3) The acquisition of shares, debentures, etc. in any connected parties, whether by subscription, bonus issue or other purchase from existing shareholders or by any other means
- 4) The purchase of personal chattels such as works of art, jewellery, vintage cars, yachts etc. (Schemes can invest in choses in action which are not tangible, moveable or visible. Examples are company shares, copyrights, and financial futures)
- 5) An investment in a close company

## Where property investments are concerned:

- 1) The vendor must be at arm's length from the scheme to any connected party
- 2) The purpose of the acquisition is not for disposal or letting to a connected party
- 3) The disposal of the property is on an arm's length basis
- 4) The purchase of holiday homes for personal use is not permitted
- 5) Purchase of overseas property is only permitted where there are appropriate arrangements in place to enable the Trustee to maintain control of the asset, to ensure that Revenue rules are complied with
- 6) A transaction which involves the acquisition and development of property with a view to its disposal will not constitute an investment to which the exemption in Section 772(2), Taxes Consolidation Act, 1997, will apply
- 7) All rental payments will be paid into the bank account of the scheme immediately on receipt
- 8) Any work completed on the property must be carried out by an unconnected party

## It is further AGREED as follows:

By signing this form I am indemnifying Wealth Options Limited against any and all costs and claims incurred or suffered by the trustee arising directly or indirectly out of the signing by the Trustee of the investment application and/or making the investment or otherwise in connection with the Investment. I understand that the Trustees reserve the right to refuse an investment.

Signed:   Signature Required

Name:   
[BLOCK CAPITALS]

Date:

Witnessed by:   Signature Required

Financial Broker



**Any yellow boxes require a signature.**

To: Wealth Options Limited (“Wealth Options”)  
Elm House  
Millennium Park  
Naas  
Co. Kildare

From: \_\_\_\_\_ (the “Beneficiary”)

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Re: “ \_\_\_\_\_ ” (the “PRB”)

Date: \_\_\_\_\_, 2018

Dear Sirs,

The Beneficiary, as beneficiary of the PRB hereby consents to Wealth Options as trustee solely opening and operating a bank account or accounts (together the “Account”) with Bank of Ireland (the “Bank”) for the purposes of the PRB where Wealth Options shall be the sole signatory or authorising party in respect of transfers and other instructions in connection with the Account, whether made electronically or otherwise. Such instructions shall comprise all instructions to be given to the Bank in connection with the opening and operating of the Account and may include, but shall not be limited to, mandates and indemnity forms required for electronic banking and all forms of transfer instruction.

It is agreed and acknowledged between Wealth Options and the Beneficiary to operate the following procedures in connection with the Account:

- (i) The Account shall be established as a trust account designated for and identified by the name of the PRB;
- (ii) The Account shall only be used for and shall only contain funds belonging to or held for the purposes of the PRB and shall not contain funds belonging to or held for the purposes of any other PRB;
- (iii) While the mandate and other instructions given to the bank may be signed solely by and on behalf of Wealth Options, Wealth Options shall obtain the written consent of the Beneficiary prior to making or issuing instructions for any transfers save where any such transfer relates to:-
  - a. a payment to the Revenue Commissioners;
  - b. on the death of the Beneficiary, a payment that is to be made to or as directed by the Beneficiary’s personal representatives as part of his/her estate; or

- c. the payment is in respect of any fees or expenses of Wealth Options that have not been paid when due.

It is agreed and acknowledged that nothing herein shall oblige the Bank to verify that the above procedures have been observed.

Yours faithfully,



**The Beneficiary**

Agreed and acknowledged:

\_\_\_\_\_  
**For and on behalf of  
Wealth Options Limited**

**Private & Confidential**

The PRB Dept  
Wealth Options Ltd  
Unit 1C Elm House  
Millennium Park  
Naas  
Co. Kildare

Date:

Dear Team,

**Re:** \_\_\_\_\_ **PRB**

**Account No.** \_\_\_\_\_

We would be grateful if you could transfer €\_\_\_\_\_ to the following account:

Sort Code:  
Account Number:  
Account Name:  
Swift Code:  
IBAN:

**Please quote reference:**

Yours sincerely,

Signature  
Required



\_\_\_\_\_  
**Bondholder**

\_\_\_\_\_  
**Wealth Options Ltd**



# Personal Retirement Bond Investment Restrictions



As the bondholder directing the investment of your Personal Retirement Bond, you should be aware of certain investment restrictions which apply to your fund.

These restrictions arise from:

- The Revenue Commissioners, as a condition of approval of your fund. Contravening these restrictions could trigger the removal of the asset from your PRB; these investments are therefore prohibited for your fund.
- Tax legislation (s779A Taxes Consolidation Act 1997) which make certain investment transactions by your fund not tax efficient for you, by causing a forced withdrawal from the fund of the assets and funds involved, together with an associated tax charge for you. As such a transaction would not be in your best interests, these investment transactions should also be considered to be prohibited for your fund.

## Prohibited investments

The following investments and transactions are therefore **prohibited** for your bond:

- **Buying assets from or selling assets to yourself, or anyone connected with<sup>1</sup> you.**
- **Buying assets from your previous employer or associated companies;**
- **A loan from your fund to yourself or to anyone connected with you, including to your previous employer;**
- **Shares, loans, debentures, etc. in your previous employer's business;**
- **Tangible moveable assets, such as works of art, wine, gold, jewellery, cars, yachts, racehorse, technology devices, etc.**
- **Residential or holiday properties, to be used by you or by anyone connected with you for this purpose;**
- **Commencement of the personal use by you, or by anyone connected with you, of a residential or holiday property previously held by the fund as an arm's length investment;**
- **Commencement of the use for business purposes by you, or by anyone connected with you including your previous employer and associated companies, of a property previously held by the fund as an arm's length investment;**
- **Shares, loan notes, debentures, etc. in a company which is a 'close company'<sup>2</sup>, at a time when you, or anyone connected with you, is already an investor in that company;**
- **Shares in a private company whose value would exceed 5% of the fund's assets or 10% of the private company's share capital;**
- **The acquisition of a property where any one of the following would apply:**
  - The vendor is not at arm's length to you or your previous employer and associated companies;
  - The property is to be held for only a short period and then sold on;
  - The property is to be used in a business you are involved in, or anyone connected with you is involved in, or in your previous employer's business;
  - The property is to be developed and then sold on, within a short period;
  - An overseas property<sup>3</sup>;
  - The purchase of the property would leave insufficient liquidity in your fund to provide benefits on retirement and death;
  - Any renovation or works carried out on a property held within the PRB must be completed on an "arms-length" basis i.e. by providers, contractors etc that have no connection to the bondholder. Invoices should be paid by the builder / contractor and included in the invoice to the PRB for the works and paid directly from the pension fund. All invoices must be issued to the PRB name and addressed to the property address.
- **An investment (including joint investment with others) in an investment fund where someone connected with you is an investor and there is an arrangement by which the value of that other person's holding in the fund can increase at the expense of the value of your fund's holding in the fund.**

<sup>1</sup> The term 'connected with' is very wide; see overleaf for a more detailed explanation

<sup>2</sup> The term 'close company' is explained in more detail overleaf

<sup>3</sup> Overseas properties are allowed in certain circumstances, subject to a number of restrictions

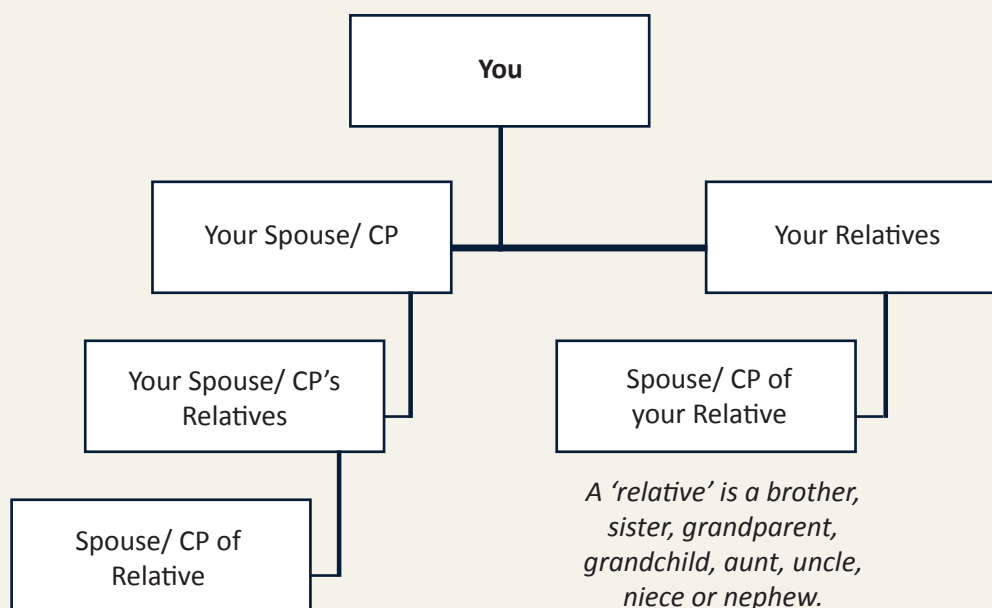
# Personal Retirement Bond Investment Restrictions

## 'Connected with'

Certain investments and transactions involving persons 'connected with' you are, as outlined above, prohibited. For this purpose, the following are deemed to be 'connected with' you

- Your spouse or civil partner;
- Your relatives, i.e. your brother, sister, parents, grandparents, children, grandchildren, aunt, uncle, niece or nephew;
- The spouse or civil partner of a relative of yours, as above. E.g. your grandchild's spouse is connected with you.
- A relative of your spouse or civil partner, i.e. your spouse's brother, sister, parents, grandparents, children, grandchildren, aunt, uncle, niece or nephew; e.g. your father in law is connected with you.
- The spouse or civil partner of a relative of your spouse or civil partner, as above. E.g. your sister in law is connected with you.
- A company where you (possibly in conjunction with others connected with you) have control over that company; and
- A business partner of yours, including their spouse or civil partner and relatives.

## Individuals who are connected with you



### Close company

Investments by your fund in a close company (or in a company which would be a close company if resident in the State) are prohibited if you or anyone connected with you are already an investor, e.g. shares or loans, in that company.

For this purpose a 'close company' is defined in s10 Taxes Consolidation Act 1997 and includes a company:

- under the control of five or fewer investors in the company; or
- under the control of its directors who are all investors in the company.

Most Irish resident companies are 'close' companies. A company owned by a small number of individuals or a family company will likely be a close company. However most companies listed on the stock exchange will likely not be close companies.

### Important

We believe this list of prohibited investments to be correct as at April 2017. However Revenue Practice and tax legislation can change over time and hence the list of prohibited investments can change from time to time.

Warning: Please note that the provision of this product or service does not require licensing, authorisation, or registration with the Central Bank and, as a result, it is not covered by the Central Bank's requirements designed to protect consumers or by a statutory compensation scheme.

# Personal Retirement Bond Private Company Investment Questionnaire



As beneficiary directing the investment of your Personal Retirement Bond, you should be aware that certain investment restrictions apply to your PRB in relation to an investment in a private company. Please complete the Declaration below in order that Wealth Options Ltd can determine whether the proposed investment in a private company can be made by your bond.

Name of PRB: \_\_\_\_\_

Name of Bondholder: \_\_\_\_\_

Details of the private company in which the PRB proposes to invest:

Name: \_\_\_\_\_

Company Registration No: \_\_\_\_\_

Are you or anyone connected with you<sup>1</sup> already an investor (e.g. holds shares, loan notes, debentures, etc.) in this company either personally or through a pension?  Yes  No

Details of the proposed investment in the private company

Shares  Loans  Debentures  Other

If Other, please give details \_\_\_\_\_

Amount of proposed investment: € \_\_\_\_\_

If the proposed investment in the company will be by way of securities, will they be issued by the company or acquired from an existing investor in the company?:

Issued by company  Acquired from an existing investor

If the securities are to be acquired from an existing investor, are you or anyone connected with you the vendor of part of all of the securities?

Yes  No

If the proposed investment is shares in the company, what will be the issued share capital of the company after your scheme acquires shares in the company? € \_\_\_\_\_

## Declaration

I have received, read and understood the investment restrictions. I declare that the answers provided in this Questionnaire are correct and complete to the best of my knowledge. I understand and accept that if the proposed investment does not comply with Revenue and tax legislation requirements, Wealth Options Ltd, as QFA of my Fund, can not consent to the proposed investment.

**Signature Required**

Signature of PRB  
Beneficial Owner



Date

## Data Protection Acts

The information that you have provided will be treated as confidential and retained by Wealth Options Ltd for the purposes of financial services or as required by law. You have a right to request a copy of the information we hold about you for which we may charge a small fee to have any inaccuracies in your information corrected.

<sup>1</sup>Please see investment restrictions for an explanation of persons who are connected with you

Warning: Please note that the provision of this product or service does not require licensing, authorisation, or registration with the Central Bank and, as a result, it is not covered by the Central Bank's requirements designed to protect consumers or by a statutory compensation scheme.

# Personal Retirement Bond Property Investment Questionnaire



As the bondholder directing the investment of your Personal Retirement Bond, you should be aware that certain investment restrictions apply to your fund in relation to the acquisition of property.

Please complete the Questionnaire below in order that Wealth Options Ltd can determine whether the property in question can be acquired by your bond to hold as an investment.

Name of PRB

Name of Bondholder

## Property to be acquired

Residential  Commercial  Holiday  Other

Address of property:

Current use of the property:

Is the property currently let:

Yes  No

Do you, or anyone connected with you, own a property in the locality either personally or through a pension?

Yes  No

## Details of the vendor of the property

Name of the Vendor:

Is the Vendor at arm's length to you/ your previous employer and associated companies?

Yes  No

If No, please give more details:

Is the Vendor connected with<sup>1</sup>you?

Yes  No

*(Please see overleaf for an explanation of the persons who are 'connected with' you, for this purpose)*

## Proposed use of the property

Do you, or anyone connected with you, intend to use the property as a residence or holiday home?<sup>1</sup>

Yes  No

Do you, or anyone connected with you, intend to use the property in the course of a business in which you or anyone connected with you is involved?

Yes  No

Will the property be let or used by you or anyone connected to you, in the course of a business?

Yes  No

Is it proposed to sell on, or develop and then sell on, the property within a short period after acquisition?

Yes  No

## Finance

Acquisition cost, including costs, of the property: €



# Personal Retirement Bond Property Investment Questionnaire



## Declaration

I have received, read and understood the investment restrictions. I declare that the answers provided in this Questionnaire are correct and complete to the best of my knowledge. I understand and accept that if the proposed property investment above does not comply with Revenue and tax legislation requirements, Wealth Options Ltd can not consent to the proposed acquisition of that property.

**Signature Required**

Signature of PRB  
Beneficial Owner



Date

<sup>1</sup>Please see investment restrictions for an explanation of the persons who are 'connected with' you

## Data Protection Acts

The information that you have provided will be treated as confidential and retained by Wealth Options Ltd for the purposes of financial services or as required by law. You have a right to request a copy of the information we hold about you for which we may charge a small fee to have any inaccuracies in your information corrected.

Warning: Please note that the provision of this product or service does not require licensing, authorisation, or registration with the Central Bank and, as a result, it is not covered by the Central Bank's requirements designed to protect consumers or by a statutory compensation scheme.







Wealth Options distribute a range of financial services from leading product manufacturers exclusively to intermediaries. Wealth Options Limited does not distribute products directly to the public. For further information please contact your financial broker.

Please note that the provision of this product or service does not require licensing, authorisation, or registration with the Central Bank and, as a result, it is not covered by the Central Bank's requirements designed to protect consumers or by a statutory compensation scheme.