



Final Terms dated 01 December 2016

Credit Suisse AG
acting through its Nassau Branch

Preference Share-Linked Securities due January 2022

linked to Preference Shares in Andrea Investments (Jersey) PCC
Series NNP2016-0MGM
(the "**Securities**")

issued pursuant to the Preference Share-Linked Securities (Andrea Preference Share-Linked Securities) Base Prospectus as part of the **Structured Products Programme for the issuance of Notes, Certificates and Warrants**

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such in the General Note Conditions and the Product Conditions (as may be amended and/or supplemented up to, and including, the Issue Date) set forth in the Base Prospectus dated 25 November 2016 as supplemented by any supplements up to, and including, the later of the Issue Date and the date of listing of the Securities which together constitute a base prospectus for the purposes of Directive 2003/71/EC, as amended from time to time, including by Directive 2010/73/EU (the "**Prospectus Directive**"). This document constitutes the Final Terms of the Securities described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus as so supplemented. A summary of the Securities is annexed to these Final Terms. Full information on the Issuer and the offer of the Securities is only available on the basis of the combination of these Final Terms and the Base Prospectus as so supplemented. Copies of the Base Prospectus and each supplement may be obtained from the registered office of the Issuer and Agents specified herein.

These Final Terms comprise the final terms for the issue and public offer in Ireland and admission to trading on the Luxembourg Stock Exchange of the Securities. The Final Terms will be available for viewing on the website(s) of the Distributor(s) and the website of the Luxembourg Stock Exchange (<http://www.bourse.lu>).

1	Series Number:	NNP2016-0MGM
2	Tranche Number:	Not Applicable
3	Aggregate Nominal Amount:	
	(i) Series:	Up to EUR 15,000,000
	(ii) Tranche:	Not Applicable
4	Issue Price:	100% of the Aggregate Nominal Amount
5	Specified Denomination:	EUR 1,000.00
6	Issue Date:	5 Currency Business Days following the Initial Share Setting Date (expected to be 27 January 2017)
	- Initial Share Setting Date:	20 January 2017
	- Initial Share Setting Date Adjustment:	Latest
7	Maturity Date:	The Valuation Date
8	Interest Basis:	Not Applicable

PROVISIONS RELATING TO INTEREST

9	Fixed Rate Provisions:	Not Applicable
10	Floating Rate Provisions:	Not Applicable

PROVISIONS RELATING TO REDEMPTION

11	Valuation Date:	5 Currency Business Days following the Preference Share Valuation Date
	- Preference Share Valuation Date:	20 January 2022
	- Preference Share Trigger Barrier Observation Date(s):	Each of: 20 January 2018 20 July 2018 20 January 2019 20 July 2019 20 January 2020 20 July 2020 20 January 2021 20 July 2021
12	Valuation Time:	As per Product Condition 1
13	Early Redemption:	
	(i) Redemption at the Option of the Issuer:	General Note Condition 5(d) is Not Applicable
	(ii) Redemption at the Option of Securityholders:	General Note Condition 5(e) is Not Applicable
	(iii) Early Redemption as a result of an Extraordinary Event:	Product Condition 2 is Applicable
	Extraordinary Event Provisions:	
	- Merger Event:	Applicable
	- Tender Offer:	Applicable
	- Nationalisation:	Applicable
	- Insolvency:	Applicable
	(iv) Early Redemption as a result of an Additional Disruption Event:	Product Condition 2 is Applicable
	Additional Disruption Event Provisions:	
	- Change in Law:	Applicable
	- Insolvency Filing:	Applicable
	- Hedging Disruption:	Applicable
14	Settlement Currency:	Euro (" EUR ")
15	Details relating to Instalment Securities:	Not Applicable
16	Preference Shares:	
	- Preference Share Issuer:	Andrea Investments (Jersey) PCC, a protected cell company incorporated in Jersey with registered number 81180 acting in respect of the Cell
	- Cell:	Cell Series 1000 EUR PC
	- Preference Share:	Series 1000 EUR - Class E Equity Index-linked Preference Shares issued by the Preference Share Issuer in respect of the Cell
	- ISIN:	AND0001854E6
	- Bloomberg Code:	CSSN
	- Information Source:	Bloomberg Code CSSN
	- Preference Share Calculation Agent:	Credit Suisse International

GENERAL PROVISIONS

17	(i) Form of Securities:	Bearer Securities
	(ii) Global Security:	Applicable
	(iii) The Issuer intends to permit indirect interests in the Securities to be held through CREST Depository Interests to be issued by the CREST Depository:	Not Applicable
18	Financial Centre(s):	Not Applicable
19	Business Centre(s):	Not Applicable
20	Minimum Transferable Number of Securities:	Not Applicable
21	Listing and Admission to Trading:	Applicable
	(i) Exchange(s) to which application will initially be made to list the Securities:	Luxembourg Stock Exchange
	(ii) Admission to trading:	Application will be made for the Securities to be admitted to trading on the Regulated Market of the Luxembourg Stock Exchange with effect from the Issue Date provided, however, no assurance can be given that the Securities will be admitted to trading on the Regulated Market of the Luxembourg Stock Exchange or listed on the Official List of the Luxembourg Stock Exchange on the Issue Date or any specific date thereafter
22	Entities (other than stock exchanges) to which application for listing and/or approval of the Securities will be made:	None
23	Security Codes:	
	ISIN Code:	XS1514667705
	Common Code:	151466770
	Swiss Security Number:	28286001
24	Clearing and Trading:	
	Clearing System(s) and any relevant identification number(s):	Euroclear Bank S.A./N.V. and Clearstream Banking, société anonyme
	Delivery of Securities:	Delivery against payment
	Minimum Trading Lot:	Not Applicable
25	Agents:	
	Calculation Agent:	Credit Suisse International One Cabot Square London E14 4QJ
	Fiscal and Paying Agent:	The Bank of New York Mellon, acting through its London Branch One Canada Square London E14 5AL
26	Dealer(s):	Credit Suisse International
27	Specified newspaper for the purposes of notices to Securityholders:	Not Applicable

PART B – OTHER INFORMATION

Terms and Conditions of the Offer

- 1 Offer Price: The Offer Price will be equal to the Issue Price.
See item 11 below for information on applicable fees.
- 2 Total amount of the offer. If the amount is not fixed, description of the arrangements and time for announcing to the public the definitive amount of the offer: Up to EUR 15,000,000
To be determined on the basis of the demand for the Securities and prevailing market conditions and published in accordance with Article 8 of the Prospectus Directive.
- 3 Conditions (in addition to those specified in the Base Prospectus) to which the offer is subject: The Issuer reserves the right to withdraw the offer and/or to cancel the issue of the Securities for any reason at any time on or prior to the Issue Date.

For the avoidance of doubt, if any application has been made by a potential investor and the Issuer exercises such a right, each such potential investor will not be entitled to subscribe or otherwise purchase any Securities. The relevant Distributor will repay the Offer Price and any commission paid by any investor without interest.
- 4 The time period during which the offer will be open ("**Offer Period**"): From, and including, 02 December 2016 to, and including, 19 January 2017.

The Offer Period may be discontinued at any time.

Notice of the early closure of the Offer Period will be made to investors by appropriate means (and also through a notice published on the relevant Distributor's website, if available).

See further the section entitled "Details of the minimum and/or maximum amount of application" set out in item 7 below.
- 5 Description of the application process: Prospective investors may apply to the relevant Distributor to subscribe for Securities in accordance with the arrangements existing between the relevant Distributor and its customers relating to the subscription of securities generally.

Investors will be notified by the relevant Distributor of the amount allotted.

Prospective investors will not be required to enter into any contractual arrangements directly with the Issuer in relation to the subscription for the Securities.
- 6 Description of the possibility to reduce subscriptions and manner for refunding excess amount paid by applicants: Not Applicable
- 7 Details of the minimum and/or maximum amount of application: There is no minimum amount of application.

All of the Securities requested through the relevant Distributor during the Offer Period will be assigned up to the maximum amount of the offer.

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| 8 | Details of the method and time limits for paying up and delivering the Securities: | <p>Payments for the Securities shall be made to the relevant Distributor in accordance with the arrangements existing between the relevant Distributor and its customers relating to the subscription of securities generally, as instructed by the relevant Distributor.</p> <p>The Securities are expected to be delivered to the purchasers' respective book entry securities accounts on or around the date as notified by the relevant Distributor.</p> |
| 9 | Manner in and date on which results of the offer are to be made public: | The results of the offer will be published in accordance with Article 8 of the Prospectus Directive. |
| 10 | Process for notification to applicants of the amount allotted and the indication whether dealing may begin before notification is made: | Applicants will be notified by the relevant Distributor of the success of their application. |
| 11 | Amount of any expenses and taxes specifically charged to the subscriber or purchaser: | <p>The Dealer will pay a fee to the Distributor(s) in connection with the offer of up to 4.5% of the Specified Denomination per Security upfront. The Issue Price and the terms of the Securities take into account such fee and may be more than the market value of the Securities on the Issue Date.</p> <p>The Issuer is not aware of any expenses or taxes specifically charged to the subscriber and not disclosed herein.</p> |
| 12 | Name(s) and address(es), to the extent known to the Issuer, of the placers (" Distributor(s) ") in the various countries where the offer takes place: | <p>Wealth Options Limited
 Elm House
 Millenium Park
 Naas
 Co. Kildare</p> |
| 13 | Consent: | The Issuer consents to the use of the Base Prospectus by the financial intermediary/ies (" Authorised Offeror(s) "), during the Offer Period and subject to the conditions, as provided as follows: |
| | (a) Name and address of Authorised Offeror(s): | See item 12 above |
| | (b) Offer period for which use of the Base Prospectus is authorised by the Authorised Offeror(s): | Offer Period |
| | (c) Conditions to the use of the Base Prospectus by the Authorised Offeror(s): | The Base Prospectus may only be used by the Authorised Offeror(s) to make offerings of the Securities in the jurisdiction(s) in which the Non-exempt Offer is to take place. |

If you intend to purchase Securities from an Authorised Offeror, you will do so, and such offer and sale will be made, in accordance with any terms and other arrangements in place between such Authorised Offeror and you, including as to price and settlement arrangements. The Issuer will not be a party to any such arrangements and, accordingly, the Base Prospectus does not contain any information relating to such arrangements. The terms and conditions of such offer should be provided to you by that Authorised Offeror at the time the offer is made. Neither the Issuer nor any Dealer has any responsibility or liability for such information provided by that Authorised Offeror.

Interests of Natural and Legal Persons involved in the Offer

So far as the Issuer is aware, no person involved in the offer of the Securities has an interest material to the offer, save for any fees payable to the Distributor(s).

The Dealer will pay a fee to the Distributor(s) in connection with the offer of up to 4.5% of the Specified Denomination per Security upfront. The Issue Price and the terms of the Securities take into account such fee and may be more than the market value of the Securities on the Issue Date.

REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

Reasons for the offer: Not Applicable, the net proceeds from the issue of the Securities will be used by the Issuer to hedge its obligations under the Securities and for general corporate purposes.

Availability of Documentation in relation to the Preference Shares

Information relating to the Preference Share Issuer including its constitutional documents and the applicable terms and conditions of the Class of Preference Shares are available to investors in the Securities on written request (free of charge) from the registered office of the Preference Share Issuer and will also be available on the following website: https://opus.credit-suisse.com/File.ashx?Class_E_EUR_Terms_and_Conditions.pdf

Information relating to the Preference Share Underlying(s)

The performance of the Preference Shares will be linked to the performance of the following Preference Share Underlying(s):

- (i) EURO STOXX 50® Price Index: <http://www.stoxx.com>
- (ii) FTSE 100 Index: <http://www.ftse.com>
- (iii) S&P 500® Index: <http://www.spindices.com>

Signed on behalf of the Issuer:

By: _____
Duly authorised

By: _____
Duly authorised

Index Trademark(s)/Disclaimer(s)

EURO STOXX 50® Price Index (the "Index")

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- Have any responsibility or liability for or make any decisions about the timing, amount or pricing of the Securities.
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SUMMARY

Summaries are made up of disclosure requirements known as "**Elements**". These Elements are numbered in sections A – E (A.1 – E.7).

This Summary contains all the Elements required to be included in a summary for these types of Securities and the Issuer. Because some Elements are not required to be addressed, there may be gaps in the numbering sequence of the Elements.

Even though an Element may be required to be inserted in the summary because of the type of Securities and Issuer, it is possible that no relevant information can be given regarding such Element. In this case a short description of the Element is included in the summary and marked as "Not applicable".

Section A – Introduction and Warnings		
A.1	Introduction and Warnings:	<p>This Summary should be read as an introduction to the Base Prospectus. Any decision to invest in Securities should be based on consideration of the Base Prospectus as a whole by the investor.</p> <p>Where a claim relating to the information contained in the Base Prospectus is brought before a court, the plaintiff investor might, under the national legislation of the relevant Member State, have to bear the costs of translating the Base Prospectus before the legal proceedings are initiated.</p> <p>Civil liability only attaches to those persons who have tabled the summary including any translation thereof, but only if the summary is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus or it does not provide, when read together with the other parts of the Base Prospectus, key information in order to aid investors when considering whether to invest in the Securities.</p>
A.2	Consent(s)	<p>Where the Securities are to be the subject of an offer to the public requiring the prior publication of a prospectus under the Prospectus Directive (a "Non-exempt Offer"), the Issuer consents to the use of the Base Prospectus by the financial intermediary/ies ("Authorised Offeror(s)"), during the offer period and subject to the conditions, as provided as follows:</p> <p>(a) Name and address of Authorised Offeror(s): Wealth Options Limited Elm House Millenium Park Naas Co. Kildare (the "Distributor")</p> <p>(b) Offer period for which use of the Base Prospectus is authorised by the Authorised Offeror(s): An offer of the Securities will be made in Ireland during the period from, and including, 02 December 2016 to, and including, 19 January 2017</p> <p>(c) Conditions to the use of the Base Prospectus by the Authorised Offeror(s): The Base Prospectus may only be used by the Authorised Offeror(s) to make offerings of the Securities in the jurisdiction(s) in which the Non-exempt Offer is to take place.</p> <p>If you intend to purchase Securities from an Authorised Offeror, you will do so, and such offer and sale will be made, in accordance with any terms and other arrangements in place between such Authorised Offeror and you, including as to price and settlement arrangements. The Issuer will not be a party to any such arrangements and, accordingly, the Base Prospectus does not contain any information relating to such arrangements. The terms and conditions of such offer should be provided to you by that Authorised Offeror at the time the offer is made. Neither the Issuer nor any dealer has any responsibility or liability for such information provided by that Authorised Offeror.</p>

Section B - Issuer

B.1	Legal and commercial name of the Issuer:	Credit Suisse AG, acting through its Nassau Branch (the " Issuer ").																																																																		
B.2	Domicile and legal form of the Issuer, legislation under which the Issuer operates and country of incorporation of Issuer:	The Issuer is a Swiss bank and joint stock corporation established under Swiss law on 5 July 1856 and operates under Swiss law. Its registered head office is located at Paradeplatz 8, CH-8001, Switzerland.																																																																		
B.4b	Known trends with respect to the Issuer and the industries in which it operates:	Not applicable - there are no known trends, uncertainties, demands, commitments or events that are reasonably likely to have a material effect on the prospects of the Issuer for its current financial year.																																																																		
B.5	Description of group and Issuer's position within the group:	The Issuer is a wholly owned subsidiary of Credit Suisse Group AG. The Issuer has a number of subsidiaries in various jurisdictions.																																																																		
B.9	Profit forecast or estimate:	Not applicable; no profit forecasts or estimates have been made by the Issuer.																																																																		
B.10	Qualifications in audit report on historical financial information:	Not applicable; there were no qualifications in the audit report on historical financial information.																																																																		
B.12	Selected key financial information; no material adverse change and description of significant change in financial position of the Issuer:	<table border="1"> <thead> <tr> <th colspan="3">CS</th> </tr> <tr> <th><i>In CHF million</i></th> <th colspan="2"><i>Year ended 31 December</i></th> </tr> <tr> <th></th> <th><i>2015</i></th> <th><i>2014</i></th> </tr> </thead> <tbody> <tr> <td colspan="3">Summary information – consolidated statements of operations</td> </tr> <tr> <td>Net revenues</td> <td>23,211</td> <td>25,589</td> </tr> <tr> <td>Total operating expenses</td> <td>25,873</td> <td>22,503</td> </tr> <tr> <td>Net income/(loss)</td> <td>(3,377)</td> <td>1,764</td> </tr> <tr> <td colspan="3">Summary information – consolidated balance sheet</td> </tr> <tr> <td>Total assets</td> <td>803,931</td> <td>904,849</td> </tr> <tr> <td>Total liabilities</td> <td>759,241</td> <td>860,208</td> </tr> <tr> <td>Total equity</td> <td>44,690</td> <td>44,641</td> </tr> <tr> <th><i>In CHF million</i></th> <th colspan="2"><i>Nine months ended 30 September (unaudited)</i></th> </tr> <tr> <th></th> <th><i>2016</i></th> <th><i>2015</i></th> </tr> <tr> <td colspan="3">Summary information – consolidated statements of operations</td> </tr> <tr> <td>Net revenues</td> <td>14,709</td> <td>19,098</td> </tr> <tr> <td>Total operating expenses</td> <td>15,049</td> <td>15,410</td> </tr> <tr> <td>Net income/(loss)</td> <td>(398)</td> <td>2,475</td> </tr> <tr> <td colspan="3">Summary information – consolidated balance sheet</td> </tr> <tr> <td></td> <td><i>Nine months ended 30 September 2016 (unaudited)</i></td> <td><i>Year ended 31 December 2015</i></td> </tr> <tr> <td>Total assets</td> <td>789,158</td> <td>803,931</td> </tr> <tr> <td>Total liabilities</td> <td>744,874</td> <td>759,241</td> </tr> <tr> <td>Total equity</td> <td>44,284</td> <td>44,690</td> </tr> </tbody> </table>	CS			<i>In CHF million</i>	<i>Year ended 31 December</i>			<i>2015</i>	<i>2014</i>	Summary information – consolidated statements of operations			Net revenues	23,211	25,589	Total operating expenses	25,873	22,503	Net income/(loss)	(3,377)	1,764	Summary information – consolidated balance sheet			Total assets	803,931	904,849	Total liabilities	759,241	860,208	Total equity	44,690	44,641	<i>In CHF million</i>	<i>Nine months ended 30 September (unaudited)</i>			<i>2016</i>	<i>2015</i>	Summary information – consolidated statements of operations			Net revenues	14,709	19,098	Total operating expenses	15,049	15,410	Net income/(loss)	(398)	2,475	Summary information – consolidated balance sheet				<i>Nine months ended 30 September 2016 (unaudited)</i>	<i>Year ended 31 December 2015</i>	Total assets	789,158	803,931	Total liabilities	744,874	759,241	Total equity	44,284	44,690
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		<p>There has been no material adverse change in the prospects of the Issuer and its consolidated subsidiaries since 31 December 2015.</p> <p>There has been no significant change in the financial position of the Issuer and its consolidated subsidiaries since 30 September 2016.</p>
B.13	Recent events particular to the Issuer which are to a material extent relevant to the evaluation of the Issuer's solvency:	Not applicable; there are no recent events particular to the Issuer which are to a material extent relevant to the evaluation of the Issuer's solvency.
B.14	Issuer's position in its corporate group and dependency on other entities within the corporate group:	<p>See Element B.5 above.</p> <p>Not applicable; the Issuer is not dependent upon other members of its group.</p>
B.15	Issuer's principal activities:	The Issuer's principal activities are the provision of financial services in the areas of investment banking, private banking and asset management.
B.16	Ownership and control of the Issuer:	CS is a wholly owned subsidiary of Credit Suisse Group AG.
Section C – Securities		
C.1	Type and class of securities being offered and security identification number(s):	<p>The securities are notes (the "Securities" or the "Preference Share-Linked Securities") linked to the Preference Shares.</p> <p>The Securities of a Series will be uniquely identified by ISIN: XS1514667705; Common Code: 151466770.</p>
C.2	Currency:	The currency of the Securities will be Euro (" EUR ") (the " Settlement Currency ").
C.5	Description of restrictions on free transferability of the Securities:	<p>The Securities have not been and will not be registered under the U.S. Securities Act of 1933 (the "Securities Act") and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons except in certain transactions exempt from the registration requirements of the Securities Act and applicable state securities laws.</p> <p>No offers, sales or deliveries of the Securities, or distribution of any offering material relating to the Securities, may be made in or from any jurisdiction except in circumstances that will result in compliance with any applicable laws and regulations.</p>
C.8	Description of rights attached to the securities, ranking of the securities and limitations to rights:	<p>Rights: The Securities will give each holder of Securities (a "Securityholder") the right to receive a potential return on the Securities (see Element C.18 below). The Securities will also give each Securityholder the right to vote on certain amendments.</p> <p>Ranking: The Securities are unsubordinated and unsecured obligations of the Issuer and will rank equally among themselves and with all other unsubordinated and unsecured obligations of the Issuer from time to time outstanding.</p> <p>Limitation to Rights:</p> <ul style="list-style-type: none"> The Issuer may redeem the Securities early for illegality reasons or following an event of default, and will redeem the Securities early if the Issuer receives notice from the Preference Share Issuer that the Preference Shares are to be redeemed prior to the specified Maturity Date. The Securities may also be redeemed before the specified Maturity Date if there is an "Extraordinary Event" (such as a merger, tender offer, nationalisation or insolvency event relating to the Preference Share Issuer) or "Additional Disruption Event" (such as a change in law, or hedging disruption relating to the Issuer or an insolvency filing in respect of the Preference

		<p>Share Issuer). In such cases, the amount payable on such early redemption will be equal to, in respect of each Security, an amount in the Settlement Currency calculated by the Calculation Agent on the same basis as the Redemption Amount as set out in Element C.18 below except that, for this purpose, "Share Final" shall mean the Preference Share Value on the relevant date on which the Securities are scheduled to be redeemed (or such earlier date only to the extent necessary to allow the calculation of the Preference Share Value prior to the redemption of the Securities).</p> <ul style="list-style-type: none"> • The terms and conditions of the Securities contain provisions for convening meetings of Securityholders to consider any matter affecting their interests, and any resolution passed by the relevant majority at a meeting will be binding on all Securityholders, whether or not they attended such meeting or voted for or against the relevant resolution. In certain circumstances, the Issuer may modify the terms and conditions of the Securities without the consent of Securityholders. • The Securities are subject to the following events of default: if the Issuer fails to pay any amount due in respect of the Securities within 30 days of the due date, or if any events relating to the insolvency or winding up of the Issuer occur. • The Issuer may at any time, without the consent of the Securityholders, substitute for itself as Issuer under the Securities any company with which it consolidates, into which it merges or to which it sells or transfers all or substantially all of its property. <p>Governing Law: The Securities are governed by English law.</p>
C.11	Admission to trading:	Application will be made to admit the Securities to trading on the Regulated Market of Luxembourg Stock Exchange.
C.15	Effect of the underlying instrument(s) on value of investment:	<p>The value of the Securities and the Redemption Amount payable in respect of the Securities being redeemed on the Maturity Date will depend on the performance of the Preference Shares which in turn depends on the performance of the Preference Share Underlying(s) to which the Preference Shares give investment exposure.</p> <p>See Elements C.18 and C.20 below for details on the Preference Shares and the Preference Share Underlying(s) and how the value of the Securities is affected by the value of the Preference Shares, which is in turn affected by the value of the Preference Share Underlying(s).</p>
C.16	Maturity Date:	The Maturity Date of the Securities is the Valuation Date.
C.17	Settlement Procedure:	<p>The Securities will be delivered by the Issuer against payment of the issue price. Settlement procedures will depend on the clearing system for the Securities and local practices in the jurisdiction of the investor.</p> <p>The Securities are cleared through Euroclear Bank S.A./N.V. / Clearstream Banking, société anonyme.</p>
C.18	Return on Derivative Securities:	<p>The return on the Securities will derive from:</p> <ul style="list-style-type: none"> • the potential payment of an Unscheduled Termination Amount following early redemption of the Securities as a result of an event of default or for illegality reasons or if the Issuer receives notice from the Preference Share Issuer that the relevant Preference Shares are to be redeemed prior to the specified Maturity Date or if there is an "Extraordinary Event" (such as a merger, tender offer, nationalisation or insolvency event relating to the Preference Share Issuer) or "Additional Disruption Event" (such as a change in law, or hedging disruption relating to the Issuer or an insolvency filing in respect of the Preference Share Issuer); and • unless the Securities have been previously redeemed or purchased and cancelled, the payment of the Redemption Amount on the Maturity Date of the Securities. <p style="text-align: center;"><u>INTEREST AMOUNT(S)</u></p> <p>The Securities shall not bear interest.</p>

UNSCHEDULED TERMINATION AMOUNT

Unless the Securities have been previously redeemed or purchased and cancelled:

1. if an event of default has occurred and is continuing, then a Securityholder may by notice declare its Security or Securities immediately due and payable, whereupon such Security or Securities shall become redeemable at its or their Unscheduled Termination Amount unless prior to receipt of such notice all events of default have been cured; and
2. the Issuer will redeem the Securities at the Unscheduled Termination Amount if the Issuer receives notice from the Preference Share Issuer that the relevant Preference Shares are to be redeemed prior to the specified Maturity Date; and
3. the Issuer may redeem the Securities at the Unscheduled Termination Amount for illegality reasons or if there is an Extraordinary Event (such as a merger, tender offer, nationalisation or insolvency event relating to the Preference Share Issuer) or Additional Disruption Event (such as a change in law or hedging disruption relating to the Issuer or an insolvency filing in respect of the Preference Share Issuer).

Where:

- **Unscheduled Termination Amount:** in respect of each Security, an amount in the Settlement Currency calculated by the Calculation Agent on the same basis as the Redemption Amount as set out below except that, for this purpose, "Share Final" shall mean the Preference Share Value on the Early Redemption Valuation Date.
- **Early Redemption Valuation Date:** the date on which the Securities are scheduled to be redeemed (or such earlier date only to the extent necessary to allow the calculation of the Preference Share Value prior to the redemption of the Securities).

REDEMPTION AMOUNT

Unless the Securities have been previously redeemed or purchased and cancelled, the Issuer shall redeem the Securities on the Maturity Date at the Redemption Amount.

Where:

- **Calculation Agent:** Credit Suisse International, One Cabot Square, London E14 4QJ.
- **Currency Business Day:** a day which is a banking day in the Financial Centre(s) (if any) and on which (unless the Settlement Currency is euro) commercial banks and foreign exchange markets are generally open to settle payments in the city or cities determined by the Issuer to be the principal financial centre(s) for the Settlement Currency and, if the Settlement Currency is euro, which is also a TARGET Business Day.
- **Financial Centre(s):** Not Applicable.
- **Initial Valuation Date:** the issue date or, if such day is not a Currency Business Day, the immediately succeeding Currency Business Day.
- **Nominal Amount:** the Specified Denomination.
- **Preference Share Value:** in respect of any day, the fair market value of a Preference Share at the Valuation Time on such day as determined by the Calculation Agent using its internal models and methodologies and taking into account such factor(s) as the Calculation Agent determines appropriate, including but not limited to: (a) the time remaining to maturity of the Preference Shares; (b) the interest rates at which banks lend to each other; (c) the interest rate at which the Issuer (or its affiliates) would be charged to borrow cash; (d) if the Preference Shares are linked to one or more underlying assets, the value, expected future performance and/or volatility of such underlying asset(s); and (e) any other

		<p>information which the Calculation Agent determines relevant. Following such determination, the Preference Share Value is scheduled to be published by the Issuer on each Currency Business Day on the Information Source or such widely available replacement price source as is specified by notice to the holders of the Securities.</p> <ul style="list-style-type: none"> • Preference Share Valuation Date: 20 January 2022 or, if the Preference Shares are subject to redemption as a result of the auto-call feature being triggered on any Preference Share Trigger Barrier Observation Date(s), the date on which the auto-call feature is triggered, provided that if any date used for the valuation or any determination of the Preference Share Underlying(s) (or any part thereof) for the purposes of the Preference Shares which falls on or around such day is delayed or to be delayed in accordance with the terms and conditions of the Preference Shares by reason of a non-scheduled trading day, an adjustment or a disrupted day, the Preference Share Valuation Date shall be the latest delayed date on which any valuation or determination is made. • Preference Share Trigger Barrier Observation Date(s): <ul style="list-style-type: none"> 20 January 2018 20 July 2018 20 January 2019 20 July 2019 20 January 2020 20 July 2020 20 January 2021 20 July 2021 • Redemption Amount: in respect of each Security of the Specified Denomination, an amount in the Settlement Currency determined by the Calculation Agent in accordance with the following formula, rounded down to the nearest transferable unit of the Settlement Currency: <div style="text-align: center; margin: 10px 0;"> $\text{Nominal Amount} \times \left(\frac{\text{Share Final}}{\text{Share Initial}} \right)$ </div> • Specified Denomination: EUR 1,000.00. • Share Final: the Preference Share Value on the Valuation Date. • Share Initial: the Preference Share Value on the Initial Valuation Date. • TARGET Business Day: means a day on which the TARGET2 System or any successor thereto is operating, where "TARGET2 System" means the Trans-European Automated Real-Time Gross Settlement Express Transfer (TARGET2) System. • Valuation Date: 5 Currency Business Days following the Preference Share Valuation Date. • Valuation Time: 5.00 pm (London time).
C.19	Final reference price of underlying:	The Share Final is the Preference Share Value on the Valuation Date.
C.20	Type of underlying:	Amounts payable at maturity in respect of the Securities will be calculated by reference to the performance of a single Preference Share in the Preference Share Company issued in

respect of the protected Cell of the Preference Share Company (the "**Preference Share Issuer**").

A copy of the Preference Share Issuer's constitutional documents and the applicable terms and conditions of the class of Preference Shares (the "**Preference Share Terms and Conditions**") are available to investors in the Securities on written request (free of charge) from the registered office of the Preference Share Issuer at 13 Castle Street, St. Helier, Jersey JE4 5UT, Channel Islands and from the Distributor(s) of the Securities. The Preference Share Terms and Conditions will also be available on the following website: https://opus.credit-suisse.com/File.ashx?Class_EEUR_Terms and Conditions.pdf.

The performance of each Preference Share is in turn linked to the performance of one or more underlying asset(s) which may include, but will not be limited to, equity, debt or derivative securities, indices, investments, funds, exchange traded funds, commodities, baskets of securities or indices, currencies, portfolios and trading strategies and which may change over time as a result of performance, the exercise of investment management discretion or other factors (each a "**Preference Share Underlying**"). The Preference Share Terms and Conditions will provide that the Preference Shares will be redeemable on their final redemption date at a defined amount as determined in accordance with the Preference Share Terms and Conditions. The value of the Preference Shares is scheduled to be published by the Issuer on each Currency Business Day on the Information Source.

The Preference Share Terms and Conditions are expected to provide that the Preference Share Issuer may redeem the Preference Shares early if: (a) the Preference Share Calculation Agent determines that, for reasons beyond the Preference Share Issuer's control, the performance of the Preference Share Issuer's obligations under the Preference Shares has become illegal or impractical in whole or in part for any reason; (b) the Preference Share Calculation Agent determines that certain events which affect the Preference Share Issuer's hedging arrangements and/or the Preference Share Underlying(s) have occurred, and no adjustment to the terms and conditions of the Preference Shares will achieve a commercially reasonable result; or (c) the Preference Share Calculation Agent determines that there is a change in applicable law or regulation that in the determination of the Preference Share Calculation Agent results, or will result, by reason of the Preference Shares being outstanding, in the Preference Share Issuer being required to be regulated by any additional regulatory authority, or being subject to any additional legal requirement or regulation or tax considered by the Preference Share Issuer to be materially onerous to it.

Where:

- **Bloomberg Code:** CSSN.
- **Cell:** Cell Series 1000 EUR PC.
- **Information Source:** Bloomberg Code CSSN.
- **Preference Share Company:** Andrea Investments (Jersey) PCC, which was established under the name Andrea IV Investments (Jersey) Limited as a closed-ended investment company, incorporated with limited liability in Jersey under the Companies (Jersey) Law 1991 on 30 October 2001 (with registered number 81180) and which was converted on 16 November 2007 into a protected cell company and had its name changed to Andrea Investments (Jersey) PCC. The Preference Share Company is established under the laws of Jersey and has its registered office at 13 Castle Street, St. Helier, Jersey JE4 5UT, Channel Islands.
- **Preference Shares:** Series 1000 EUR - Class E Equity Index-linked Preference Shares issued by the Preference Share Issuer in respect of the Cell.

Section D – Risks

D.2	Key risks that are specific to the Issuer:	The Securities are general unsecured obligations of the Issuer. Investors in the Securities are exposed to the risk that the Issuer could become insolvent and fail to make the payments owing by it under the Securities.
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The profitability of the Issuer will be affected by, among other things, changes in global economic conditions, inflation, interest/exchange rates, capital risk, liquidity risk, market risk, credit risk, risks from estimates and valuations, risks relating to off-balance sheet entities, cross-border and foreign exchange risks, operational risks, legal and regulatory risks and competition risks.

The Issuer is exposed to a variety of risks that could adversely affect its operations and/or financial condition:

- **Liquidity risk:** The Issuer's liquidity could be impaired if it were unable to access the capital markets or sell its assets, and the Issuer expects its liquidity costs to increase. If the Issuer is unable to raise funds or sell its assets, or has to sell its assets at depressed prices, this may adversely affect its financial condition. The Issuer's businesses rely significantly on its deposit base for funding; however, if deposits cease to be a stable source of funding, the Issuer's liquidity position may be adversely affected and it may be unable to meet its liabilities or fund new investments. Changes to the Issuer's credit ratings may also adversely affect the Issuer's business.
- **Market risk:** The Issuer may incur significant losses on its trading and investment activities due to market fluctuations and volatility in financial and other markets. Its businesses are subject to the risk of loss from adverse market conditions and unfavourable economic, monetary, political, legal and other developments in the countries it operates in around the world. The Issuer's real estate-related businesses could be adversely affected by any downturn in real estate markets and the economy as a whole. The Issuer has significant risk concentration in the financial services industry which may cause it to suffer losses even when economic and market conditions are generally favourable for others in the industry. Further, the Issuer's hedging strategies may not be fully effective in mitigating its risk exposure in all market environments or against all types of risk. Market risk may also increase the other risks that the Issuer faces.
- **Credit risk:** The Issuer may suffer significant losses from its credit exposures across a wide range of transactions. The Issuer's exposure to credit risk may be increased by adverse economic or market trends or increased volatility in the markets. The Issuer may be unable to sell its positions, which may increase its capital requirements, which could adversely affect its businesses. Defaults or concerns about a default by a large financial institution could also adversely affect the Issuer and financial markets generally. The information which the Issuer uses to manage its credit risk (such as the credit or trading risks of a counterparty) may also be inaccurate or incomplete.
- **Risks from estimates and valuations:** The Issuer makes estimates and valuations that affect its reported results; these estimates are based upon judgment and available information, and the actual results may differ materially from these estimates. To the extent the Issuer's models and processes become less predictive due to unforeseen market conditions, illiquidity or volatility, the Issuer's ability to make accurate estimates and valuations could be adversely affected.
- **Risks relating to off-balance sheet entities:** The Issuer may enter into transactions with certain special purpose entities which are not consolidated and whose assets and liabilities are off-balance sheet. If the Issuer is required to consolidate a special purpose entity for any reason, this could have an adverse impact on the Issuer's operations and capital and leverage ratios.
- **Country and currency exchange risk:**
Country risks may increase the market and credit risks that the Issuer faces. Economic or political pressures in a country or region may adversely affect the ability of the Issuer's clients or counterparties in that country or region to perform their obligations to the Issuer, which may in turn have an adverse impact on the Issuer's operations. A key element of the Issuer's new strategy is to scale up its private banking businesses in emerging market countries, which will increase its exposure to these countries. Economic and financial disruptions in these countries may adversely affect its businesses in these countries. A substantial portion of the Issuer's assets and liabilities are denominated in currencies other than the Swiss franc and fluctuations in exchange rates may adversely affect the Issuer's results.

		<ul style="list-style-type: none"> • Operational risk: The Issuer is exposed to a wide variety of operational risks, including risks from errors made in execution or settlement of transactions or information technology risk due to dependencies on information technology and third party supplies. The Issuer may also suffer losses due to employee misconduct. • Risk management: The Issuer's risk management procedures and policies may not always be effective, and may not fully mitigate its risk exposure in all markets or against all types of risk. • Legal and regulatory risks: The Issuer faces significant legal risks in its businesses. The Issuer and its subsidiaries are subject to a number of legal proceedings, regulatory actions and investigations, where an adverse result could have a material adverse effect on the operations and results of the Issuer. Regulatory changes may adversely affect the Issuer's business and ability to execute its strategic plans. The Issuer (and the financial services industry) continue to be affected by significant uncertainty over the scope and content of regulatory reform. Under Swiss banking laws, FINMA has broad powers in the case of resolution proceedings with respect to a Swiss bank such as the Issuer, and since 1 January 2016 to a Swiss parent company of a financial group, such as Credit Suisse Group AG, and such proceedings may adversely affect the Issuer's shareholders and creditors. The Issuer is subject to resolution planning requirements in Switzerland, the U.S. and the UK and may face similar requirements in other jurisdictions. Changes in monetary policies adopted by relevant regulatory authorities and central banks may directly impact the Issuer's costs of funding, capital raising and investment activities, and may impact the value of financial instruments held by the Issuer and the competitive and operating environment for the financial services industry. Legal restrictions on the Issuer's clients may also adversely affect the Issuer by reducing the demand for the Issuer's services. • Competition risks: The Issuer faces intense competition in all financial services markets and for the products and services it offers. The Issuer's competitive position could be harmed if its reputation is damaged due to any failure (or perceived failure) in its procedures and controls to address conflicts of interest, prevent employee misconduct, etc. The continued public focus on compensation in the financial services industry and related regulatory changes may adversely impact the Issuer's ability to attract and retain highly skilled employees. The Issuer also faces competition from new trading technologies which may adversely affect its revenues and businesses. • Risks relating to strategy: The Issuer may not achieve all of the expected benefits of its strategic initiatives. The ability of the Credit Suisse group to implement its new strategic direction, structure and organisation is based on a number of key assumptions. If any of these assumptions prove to be inaccurate in whole or in part, or if there are factors beyond the control of the Issuer, this could limit the ability of the Issuer to achieve some or all of the expected benefits of its strategic initiatives. The strategy also involves a change in focus of certain areas of the Credit Suisse group's business, which may result in unanticipated negative effects on other parts of the business, and an adverse effect on the business as a whole. The implementation of the strategy would also increase its exposure to risks such as credit risks, market risks, operational risks and regulatory risks. The Issuer has announced a program to change its legal entity structure; however, this is subject to uncertainty regarding feasibility, scope and timing. Legal and regulatory changes may require the Issuer to make further changes to its legal structure, and such changes may potentially increase operational, capital, funding and tax costs, as well as the Issuer's counterparties' credit risk.
D.6	Key risks that are specific to the Securities and risk warning that investors may lose value of entire investment or part of it:	<p>Investors may lose some or all of their investment in the Securities.</p> <p>The Securities are subject to the following key risks:</p> <ul style="list-style-type: none"> • A secondary market for the Securities may not develop and, if it does, it may not provide the investors with liquidity and may not continue for the life of the Securities. Illiquidity may have an adverse effect on the market value of the Securities. The price in the market for a Security may be less than its issue price or its offer price even though the value of the Preference Shares may not have changed since the issue date and may reflect a commission or a dealer discount, which would further reduce the proceeds you would receive for your Securities. • The market value of the Securities will be affected by many factors beyond the control of the Issuer (including, but not limited to, the creditworthiness of the Issuer, the interest rates and yield rates in the market, the volatility of the Preference Shares and the Preference Share Underlying(s), etc.). Some or all of these factors will influence the value of the Securities in the market.

- Investors should be aware that the Securities are capital at risk investments and that they are exposed to the performance of the Preference Shares which are in turn exposed to the performance of the Preference Share Underlying(s). If the performance of the Preference Shares is zero or negative then investors in the Securities may lose some or all of their investment.
- Investors in the Securities should conduct such independent investigation and analysis regarding the Preference Shares, the Preference Share Terms and Conditions, the Preference Share Underlying(s) and the Preference Share Issuer as they deem appropriate to evaluate the merits and risks of an investment in the Securities and should consult with their own professional advisers if they consider it necessary.
- A Security does not represent a claim against the relevant Preference Share Issuer and, in the event of any loss, a Securityholder will not have recourse to the Preference Share Issuer.
- The value or level of the Preference Share Underlying(s) (and, if applicable, of any constituent of the Preference Share Underlying(s)) and therefore the value of the Preference Shares may go down as well as up. Such fluctuations will affect the value of and return on the Securities. The value or level of the Preference Share Underlying(s) at any specific date may not reflect the prior or future performance of the Preference Share Underlying(s) or the Preference Shares. There can be no assurance as to the future performance of the Preference Share Underlying(s) or the Preference Shares. Accordingly, before investing in the Securities, investors should carefully consider whether an investment linked to the Preference Shares which are in turn linked to the Preference Share Underlying(s) is suitable for them.
- A Preference Share Underlying is subject to its own unique nature, characteristics and risks in relation to its application as a reference asset to which the amount payable on the Preference Shares and in turn the Securities is dependent. Before purchasing Securities, investors should ensure that they understand such nature, characteristics and risks, and how the value of the Securities could be affected by such Preference Share Underlying.
- A Preference Share and its exposure to the Preference Share Underlying(s) may involve complex risks, which include, among other things, share price risks, credit risks, commodity risks, foreign exchange risks, interest rate risks, political risks, tax risks, inflation risks and/or issuer risks. If the Preference Shares are linked to a Preference Share Underlying in an emerging market country there may be additional risks, including event, market, liquidity, regulatory, settlement and holder risks and investors should note that the risk of occurrence and the severity of the consequences of such matters may be greater than they would otherwise be in relation to more developed countries.
- If the Preference Shares provide that any amount payable is subject to a cap, the ability of a holder of Preference Share-Linked Securities to participate in any change in the value of the Preference Share Underlying(s) over the term of the Preference Share-Linked Securities will be limited notwithstanding any positive performance of the Preference Share Underlying(s) above such cap. Accordingly, the return on the Preference Share-Linked Securities may be significantly less than if an investor had purchased the Preference Share Underlying(s) directly.
- The market value of the Securities and the amount payable at maturity depend on the performance of the Preference Shares which in turn depend on the performance of the relevant Preference Share Underlying(s). The performance of the Preference Share Underlying(s) may be subject to sudden and large unpredictable changes over time (known as "volatility"), which may be affected by national or international, financial, political, military or economic events or by the activities of participants in the relevant markets. Any of these events or activities could adversely affect the value of and return on the Securities.
- The Redemption Amount payable at the maturity of the Securities is dependent upon the change in the value of the Preference Shares to which the Securities are exposed during their investment term. The value of the Preference Shares may fluctuate up or down depending on (a) the performance of the Preference

Share Underlying(s) as set out in the Preference Share Terms and Conditions and (b) the financial condition and standing of the Preference Share Issuer. If, as a result of the performance of the Preference Share Underlying(s), the performance of the Preference Shares is negative the value of the Securities will be adversely affected. Purchasers of Securities risk losing some or all of their investment if the value of the Preference Shares declines over the investment term of such Securities.

- The Securities are linked to the performance of the Preference Shares issued by the Preference Share Issuer. Investors bear the credit risk of the Preference Share Issuer. The value of the Securities is dependent on the value of the Preference Share, which is dependent on the creditworthiness of the Preference Share Issuer, which may vary over the term of the Securities. The Preference Share Issuer is not an operating company. Its sole business activity is the issue of redeemable preference shares. The Preference Share Issuer does not have any trading assets and does not generate any significant net income. As its funds are limited, any misappropriation of funds or other fraudulent action by the Preference Share Issuer or a person acting on its behalf would have a significant effect on the value of the Preference Shares which would affect the value of and return on the Securities.
- The levels and basis of taxation on the Securities and any reliefs from such taxation will depend on an investor's individual circumstances and could change at any time. The tax and regulatory characterisation of the Securities may change over the life of the Securities. This could have adverse consequences for investors. Potential Securityholders will therefore need to consult their tax advisers to determine the specific tax consequences of the purchase, ownership, transfer and redemption or enforcement of the Securities.
- In certain circumstances (for example, if the Issuer determines that its obligations under the Securities have become unlawful or illegal, upon certain events having occurred in relation to the Preference Shares or the Preference Share Issuer or following an event of default) the Securities may be redeemed prior to their scheduled maturity. In such circumstances, the Unscheduled Termination Amount payable may be less than the original purchase price and could be as low as zero.
- Following early redemption of Securities, investors may not be able to reinvest the redemption proceeds at a comparable return and/or at an effective interest rate as high as the interest rate or yield on the Securities being redeemed and may only be able to do so at a significantly lower rate. Investors in Securities should consider such reinvestment risk in light of other investments available at that time.
- An investment in the Securities is not the same as an investment in the Preference Shares, the relevant Preference Share Underlying(s), or any securities or other constituent constituting the relevant Preference Share Underlying(s). Investors will have no rights of ownership, including, without limitation, any voting rights, any rights to receive dividends or other distributions or any other rights with respect to the Preference Shares or the Preference Share Underlying(s) (or any constituent of the Preference Share Underlying(s)).
- Investors may be exposed to currency risks affecting the performance of the Preference Share Underlying(s). Investors will also be exposed to currency risks if the Securities are denominated in currencies other than the currency of the country in which the investor is resident.
- Holders of Preference Shares will be exposed to the performance of each Preference Share Underlying and, in particular, to the Preference Share Underlying which has the worst performance. This means that, irrespective of how the other Preference Share Underlying(s) perform, if any one or more Preference Share Underlying(s) fail to meet the specified threshold or barrier, this could adversely affect the value of the Preference Shares and, in turn, the value of and return on the Preference Share-Linked Securities.
- The performance of an index is dependent upon macroeconomic factors which may adversely affect the value of and return on the Preference Shares and, in turn, the Preference Share-Linked Securities. An investment in the Preference Shares is not the same as a direct investment in futures or option contracts on such index nor any or all of the constituents included in each index and the Securityholders

and the holders of Preference Shares will not have the benefit of any dividends paid by the components of such index, unless the index rules provide otherwise. A change in the composition or discontinuance of an index could adversely affect the value of and return on the Preference Shares and, in turn, the Preference Share- Linked Securities.

- "Benchmarks" are subject to recent national, international and other regulatory reforms, which may cause such "benchmarks" to perform differently than in the past, or to disappear entirely, or have other consequences which cannot be predicted. Any such consequence could have a material adverse effect on any Preference Shares linked to a "benchmark" and, in turn, the Preference Share-Linked Securities.
 - The Issuer may modify the terms and conditions of the Securities without the consent of Securityholders for the purposes of (a) curing any ambiguity or correcting or supplementing any provision if the Issuer determines it to be necessary or desirable, provided that such modification is not prejudicial to the interests of Securityholders, or (b) correcting a manifest error.
- The Preference Share Issuer may adjust the terms and conditions of the Preference Shares following certain events affecting the Preference Share Issuer's hedging arrangements and/or the Preference Share Underlying(s) or, if it determines that any such adjustment would not achieve a commercially reasonable result, it may redeem the Preference Shares at their fair market value less any costs associated with the early redemption of the Preference Shares including, if specified to be applicable in the terms and conditions of the Preference Shares, the costs of unwinding any hedging arrangements relating to the Preference Shares or the Securities. Additionally, the Preference Shares may be redeemed early due to an early redemption event. The Securities will be subject to early redemption at the Unscheduled Termination Amount if the Preference Shares are redeemed early, which may be less (and, in certain circumstances, significantly less) than investors' initial investment in the Securities.
- In making discretionary determinations under the terms and conditions of the Securities, the Issuer and the Calculation Agent may take into account the impact on the relevant hedging arrangements. Such determinations could have a material adverse effect on the value of and return on the Securities and could result in their early redemption.
- The Issuer may be substituted without the consent of Securityholders in favour of any affiliate of the Issuer or another company with which it consolidates or into which it merges or to which it sells or transfers all or substantially all of its property.
- Due to the ongoing deterioration of the sovereign debt of several Euro zone countries, there are a number of uncertainties regarding the stability and overall standing of the European Economic and Monetary Union. Events and developments arising from the Euro zone sovereign debt crisis may have a negative impact on the Securities.
- The Issuer, the Calculation Agent, Credit Suisse International in its capacity as the calculation agent and/or determination agent in respect of the Preference Shares (the "**Preference Share Calculation Agent**"), the dealer(s) and their affiliates (and any of their employees) (together, the "**Relevant Parties**") are subject to a number of potential conflicts of interest, including: (a) in making certain calculations and determinations, there may be a difference of interest between the investors and the Relevant Parties or any of them, (b) in the ordinary course of its business the Issuer (or an affiliate) or another Relevant Party may effect transactions for its own account and may enter into hedging transactions with respect to the Securities or the related derivatives (including in respect of the Preference Share Underlying), which may affect the market price, liquidity or value of the Securities, and (c) the Issuer (or an affiliate) or another Relevant Party may have confidential information in relation to the Securities, the Preference Shares or the Preference Share Underlying or any derivative instruments referencing them which may be material to an investor, but which the Issuer or such other Relevant Party is under no obligation (and may be subject to legal prohibition) to disclose.
 - The issue price or the offer price of the Securities may be more than the market value of such Securities as at the issue date, and more than the price at which the Securities can be sold in secondary market transactions. The issue price or the offer price of the Securities may take into account, where permitted by law, fees, commissions or other amounts relating to the issue, distribution and sale of the Securities, or the provision of introductory services, expenses incurred by the Issuer in creating, documenting and marketing the Securities and amounts relating to the hedging of its obligations under the Securities.

	<ul style="list-style-type: none"> Investors should note that the Issuer will not be obliged to maintain the listing of the Preference Share-Linked Securities in certain circumstances, such as a change in listing requirements. If there is a disruption event that affects the ability to value the Preference Share Underlying(s) on any day that a valuation is required for the purposes of the relevant Preference Shares, the fallback provisions in the terms and conditions of the relevant Preference Shares will apply. Such fallbacks may include postponement of the relevant valuation or determination by Credit Suisse International in its capacity as the calculation agent and/or the determination agent in respect of the Preference Shares, each of which may have an adverse effect on the value of and return on the relevant Preference Shares and, in turn, such Preference Shares-Linked Securities.
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Section E – Other

E.2b	Reasons for the offer and use of proceeds:	Not applicable; the net proceeds from the issue of the Securities will be used by the Issuer to hedge its obligations under the Securities and for general corporate purposes.
E.3	Terms and conditions of the offer:	<p>An offer of the Securities will be made in Ireland during the period from, and including, 02 December 2016 to, and including, 19 January 2017 (the "Offer Period"). The Offer Period may be discontinued at any time. The offer price will be equal to the issue price.</p> <p>The Securities are offered subject to the following conditions:</p> <p>The offer of the Securities is conditional on their issue.</p> <p>The Issuer reserves the right to withdraw the offer and/or to cancel the issue of the Securities for any reason at any time on or prior to the issue date.</p> <p>Payments for the Securities shall be made to the relevant Distributor in accordance with the arrangements existing between the relevant Distributor and its customers relating to the subscription of securities generally.</p>
E.4	Interests material to the issue/offer:	Fees shall be payable to the Distributor(s). The Issuer and other Relevant Parties are subject to potential conflicts of interest between their own interests and those of holders of Securities, as described in Element D.6 above.
E.7	Estimated expenses charged to the investor by the Issuer/offeror:	<p>The dealer will pay a fee to the Distributor(s) in connection with the offer of up to 4.5% of the Specified Denomination per Security upfront.</p> <p>The issue price and the terms of the Securities take into account such fee and may be more than the market value of the Securities on the issue date.</p>