

**SUPPLEMENT DATED 26 NOVEMBER 2015 TO THE BASE PROSPECTUSES LISTED IN THE
SCHEDULE**

**Credit Suisse AG
Credit Suisse International**

**pursuant to the Structured Products Programme for the issuance of
Notes, Certificates and Warrants**

This supplement dated 26 November 2015 (this "**Supplement**") to each of the base prospectuses listed in the Schedule, each of which comprises a separate base prospectus in respect of Credit Suisse AG ("**CS**") and Credit Suisse International ("**CSi**", and together with CS, the "**Issuers**" and each, an "**Issuer**") save for the Andrea Preference Share-Linked Securities Base Prospectus, which comprises a base prospectus in respect of CS only (each such base prospectus, as supplemented up to the date of this Supplement, a "**Prospectus**" and, collectively, the "**Prospectuses**") constitutes a supplement in respect of each Prospectus for the purposes of Article 13 of Chapter 1 of Part II of the Luxembourg Law on Prospectuses for Securities dated 10 July 2005 and as amended on 3 July 2012 (the "**Luxembourg Law**") and has been approved by the *Commission de Surveillance du Secteur Financier* (the "**CSSF**") in its capacity as competent authority in Luxembourg. Terms defined in the relevant Prospectus shall have the same meanings when used in this Supplement.

This Supplement is supplemental to, and should be read in conjunction with, the relevant Prospectus including any other supplements thereto.

Purpose of this Supplement

The purpose of this Supplement is to:

- (a) incorporate by reference (i) the Form 6-K Dated 19 November 2015 and (ii) the Form 6-K Dated 23 November 2015 (each as defined below) into each Prospectus; and
- (b) include certain supplemental information relating to public offers of Securities in Belgium in each Prospectus (other than the Andrea Preference Share-Linked Securities Base Prospectus).

1. Incorporation of information by reference in each Prospectus

This Supplement incorporates by reference into each Prospectus:

- (a) the Form 6-K of CS and the Group filed with the United States Securities and Exchange Commission ("**SEC**") on 19 November 2015 (the "**Form 6-K Dated 19 November 2015**"), which contains a media release regarding the approval by the shareholders of the Group of two proposed capital increases; and
- (b) the Form 6-K of CS and the Group filed with the SEC on 23 November 2015 (the "**Form 6-K Dated 23 November 2015**"), which contains a media release regarding the outcome of a private placement by the Group.

The table below sets out the relevant page references for the information incorporated by reference (i) in respect of CS, in each Prospectus, and (ii) in respect of CSi, in each Prospectus (other than the Andrea Preference Share-Linked Securities Base Prospectus):

Section Number	Section Heading	Sub-heading	Page(s) of the PDF file
Form 6-K Dated 19 November 2015			
			Entire document
Form 6-K Dated 23 November 2015			
			Entire document

2. Supplemental information relating to public offers of Securities in Belgium in each Prospectus (other than the Andrea Preference Share-Linked Securities Base Prospectus)

The information in the section entitled "General Description of the Programme" in each Prospectus (other than the Andrea Preference Share-Linked Securities Base Prospectus) shall be supplemented by amending the section headed "Categories of potential investors to which the Securities are offered" on (i) page 113 of the Trigger Redeemable and Phoenix Securities Base Prospectus, (ii) page 109 of the Reverse Convertible and Worst of Reverse Convertible Securities Base Prospectus, (iii) page 113 of the Put and Call Securities Base Prospectus and (iv) page 110 of the Bonus and Participation Securities Base Prospectus, by inserting the following paragraph at the end of such section:

"In respect of public offers of Securities in Belgium, the Issuer could be required to comply with the provisions of the Belgian Code of Economic Law, especially the provisions on unfair terms in the application of the terms and conditions as set out in the Base Prospectus and the relevant Final Terms relating to such Securities in Belgium, insofar as these provisions are applicable."

The Issuers accept responsibility for the information contained in this Supplement. To the best of the knowledge of each Issuer (having taken all reasonable care to ensure that such is the case), the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

To the extent that there is any inconsistency between any statement in or incorporated by reference in each Prospectus by virtue of this Supplement and any other statement in or incorporated by reference in any Prospectus, the statements in or incorporated by reference in such Prospectus by virtue of this Supplement will prevail.

In accordance with Article 13 paragraph 2 of the Luxembourg Law, investors who have already agreed to purchase or subscribe for the Securities before this Supplement is published have the right, exercisable before the end of 30 November 2015 (within a time limit of two working days after the publication of this Supplement), to withdraw their acceptances.

This Supplement and the documents incorporated by reference by virtue of this Supplement have been filed with the CSSF and this Supplement and the documents incorporated by reference by virtue of this Supplement will be available on the website of the Luxembourg Stock Exchange, at www.bourse.lu.

SCHEDULE

LIST OF BASE PROSPECTUSES

1. Trigger Redeemable and Phoenix Securities Base Prospectus dated 30 June 2015, as supplemented by (a) a supplement dated 7 August 2015, (b) a supplement dated 9 September 2015, (c) a supplement dated 26 October 2015 and (d) a supplement dated 5 November 2015 (the "**Trigger Redeemable and Phoenix Securities Base Prospectus**"), relating to each Issuer pursuant to the Structured Products Programme for the issuance of Notes, Certificates and Warrants (the "**Structured Products Programme**").
2. Put and Call Securities Base Prospectus dated 22 July 2015, as supplemented by (a) a supplement dated 7 August 2015, (b) a supplement dated 9 September 2015, (c) a supplement dated 26 October 2015 and (d) a supplement dated 5 November 2015 (the "**Put and Call Securities Base Prospectus**"), relating to each Issuer pursuant to the Structured Products Programme.
3. Reverse Convertible and Worst of Reverse Convertible Securities Base Prospectus dated 10 August 2015, as supplemented by (a) a supplement dated 9 September 2015, (b) a supplement dated 26 October 2015 and (c) a supplement dated 5 November 2015 (the "**Reverse Convertible and Worst of Reverse Convertible Securities Base Prospectus**"), relating to each Issuer pursuant to the Structured Products Programme.
4. Bonus and Participation Securities Base Prospectus dated 14 August 2015, as supplemented by (a) a supplement dated 9 September 2015, (b) a supplement dated 26 October 2015 and (c) a supplement dated 5 November 2015 (the "**Bonus and Participation Securities Base Prospectus**"), relating to each Issuer pursuant to the Structured Products Programme.
5. Preference Share-Linked Securities (Andrea Preference Share-Linked Securities) Base Prospectus dated 5 December 2014, as supplemented by (a) a supplement dated 6 March 2015, (b) a supplement dated 13 March 2015, (c) a supplement dated 10 April 2015, (d) a supplement dated 13 May 2015, (e) a supplement dated 10 June 2015, (f) a supplement dated 7 August 2015, (g) a supplement dated 26 October 2015 and (h) a supplement dated 5 November 2015 (the "**Andrea Preference Share-Linked Securities Base Prospectus**"), relating to CS pursuant to the Structured Products Programme.